



# **PAVEMENT MANAGEMENT PROGRAM (PMP)**

## **SPECIAL ASSESSMENT INFORMATIONAL MEETING**

Monday, September 24, 2018

5:30PM

Public Works Training Room

# MEETING AGENDA

- Calculating Adjusted Front Footage
- Calculating Assessments
- Assessment Payment Options
- Questions
  - Relevant for the entire group
  - Staff will be available to answer specific questions pertaining to your property after the meeting



# CALCULATING ADJUSTED FRONT FOOTAGES

- Policy in place since 1962
- Calculation equates all lots to a rectangular lot
- Adjusted Front Footage does not necessarily equal actual length of property touching street
- Total Adjusted Front Footage is used to determine Assessment Rate



# CALCULATING ADJUSTED FRONT FOOTAGES

- Typical Lot Descriptions
  - Rectangular
  - Odd-Shaped
  - Shallow
  - Corner
- See staff after the meeting if you want more information on how your lot was calculated

# CALCULATING ASSESSMENTS

- Actual Project Cost Used
  - Divide cost into categories
  - Surfacing and Curb & Gutter
- Determine the 100% rate for each Category
- Single Family & Two Family
  - 25% rate (cost per foot)
- Other Properties
  - 50% rate (cost per foot)
- City of Bloomington
  - Remaining cost through Citywide Property Taxes

# CALCULATING ASSESSMENTS

- **2018 Cost Breakdown**

- 35,429 ft. – Surfacing
- 9,532 ft. - Curb & Gutter
- Total Surfacing Cost - \$3,627,221.02
- Total Curb & Gutter Cost - \$1,000,669.36
- 100% Surfacing Rate =  $\frac{\$3,627,221.02}{35,429 \text{ ft.}} = \textbf{\$102.38 / ft}$
- 100% Curb & Gutter Rate =  $\frac{\$1,000,669.36}{9,532 \text{ ft.}} = \textbf{\$104.98/ft}$



# CALCULATING ASSESSMENTS

- Surfacing (100% Rate = \$102.38/ft)
  - Single & Two Family Rate (25%) = \$25.60/ft
  - Other Properties Rate (50%) = \$51.19/ft
- Curb & Gutter (100% Rate = \$104.98/ft)
  - Single & Two Family Rate (25%) = \$26.25/ft
  - Other Properties Rate (50%) = \$52.50/ft



# ASSESSMENT PAYMENT OPTIONS

- Pay in full prior to **November 29, 2018**
- Pay a partial lump sum prior to **November 29, 2018**, then allow rest to be paid over 10 years with interest (5%)
- Pay over 10 years with interest (5%)
  - At any time, remainder may be paid in full as long as entire portion of assessment is paid.



# HARDSHIP DEFERRAL

- Age 65 or older or retired by virtue of a permanent and total disability
- Applicant's income is below "very low income" limit
  - \$33,050 or less for one person
  - \$37,750 or less for two people
- Parcel is homesteaded and valued at less than current average value of a single family home in the City of Bloomington
  - \$286,200 or less
- Contact Assessing Division  
(952-563-8724) to determine eligibility.

# QUESTIONS?

- Please ask questions relevant for the entire group
- Staff available for one-on-one questions following meeting.